

Linc Energy, Aker Sign Engineering Agreement For Gas-Liquids

SYDNEY (Dow Jones)-- Linc Energy Ltd. (LNC.AU) has moved closer to developing a commercial gas-to-liquids facility in South Australia state, saying Wednesday it signed an engineering agreement for the project with Norway-based Aker Solutions ASA. (AKER.OS).

Linc has already built a demonstration gas-to-liquids facility in Queensland state and wants to build the 20,000 barrels a day commercial facility in South Australia.

Brisbane-based Linc said Aker will jointly develop the conceptual design of the facility this month and target completion by February.