

Clean coal plant on track

LINC Energy has raised \$77.4 million to accelerate the design of its first South Australian gas-to-liquids plant.

The Brisbane firm said this week it raised the money to progress the development of its projects in SA, Queensland, the U.S. and Vietnam.

Linc announced plans late last year to invest up to \$1 billion building several coal-to-liquids

plants in the state's far north. The money raised this week will be used to accelerate drilling in SA, as well as the design of the initial 20,000 barrels-per-day plant.

It would also be used to “accelerate site selection, feasibility engineering and design for the first commercial underground coal gasification operation within the company's SA tenements”, Linc said.