

Linc Receives Written Offer For Queensland State Coal Assets

SYDNEY (Dow Jones)--Linc Energy Ltd. (LNC.AU) said Thursday that it has received a written offer for the purchase of three coal properties in Queensland state.

While the sale is taking longer than hoped, Linc said discussions are continuing with a number of offshore and Australian parties, either for the sale of individual properties, or all three properties together.

"A written offer for the purchase of all three coal assets has been received from one party and whilst negotiations with that party are now at a very advanced stage, the company is continuing to progress all potential avenues...", Linc said in a statement.

The coal tenements are at Emerald, Pentland and Galilee.