

About Linc Energy

01 Corporate Series



This information sheet provides details about Linc Energy, its vision, its operations and the locations around the world in which it has business interests.

CORPORATE SERIES

UCG SERIES

GTL SERIES

ENVIRONMENT SERIES



About Linc Energy

Through the unique combination of Underground Coal Gasification (UCG) and conventional Fischer-Tropsch technology to produce Gas to Liquids (GTL), Linc Energy is developing a significant energy business based on the production of cleaner energy solutions for the future.

Linc Energy is an Australian energy company which listed on the Australian Securities Exchange (ASX) in May 2006 and the OTCQX (New York) in December 2007. Since its public listing, Linc Energy has developed a supportive and substantial shareholder base.

Linc Energy has over 100 employees in Australia and the United States, focused on commercialising its UCG and GTL technologies.

The vision

Linc Energy's vision is to be a world-class generator of synthesis gas (syngas) to produce:

- Liquid transport fuels with excellent combustion properties that result in significantly lower emissions of air pollutants
- Power by using efficient combined cycle gas turbine power stations with lower emissions of air pollutants and greenhouse gases.

The development of UCG technology and commercial scale production of good quality syngas for the GTL process is core to achieving this vision.

Linc Energy's resource position is a key to its future success. The organisation has large undeveloped coal resources in Queensland, South Australia and

the United States. Deposits that are discovered and are not suitable for UCG are prepared for divestment as a means of funding development of the core UCG and GTL business. Linc Energy also has interests in oil and gas prospects.

The operations

Linc Energy first began UCG trial operations in 1999 on farmland near Chinchilla, a rural community in the Surat Basin about 300 kilometres west of Brisbane, Queensland.

Since that time, Linc Energy has further developed the site through the construction of additional UCG fields, a demonstration GTL plant, and a modern research laboratory.

Establishing global locations

Australia

Linc Energy's Australian activities include:

- The operation of the Chinchilla Demonstration Facility: Combined UCG and GTL success was first achieved on 14 October 2008 with the first production of liquids.
- Coal exploration in Queensland: While the primary purpose is to find suitable sites for UCG operations, deposits more suited to traditional coal mining are prepared as potential assets for divestment to fund the development of Linc Energy's core business.
- South Australian coal, oil and gas exploration: Following the 2008 merger with SAPEX Limited, Linc Energy is progressing with coal exploration for its first proposed commercial scale UCG to GTL operation. Drilling to date has indicated coal suitable for UCG in the Walloway Basin. Linc Energy is also progressing with options for coal seam gas and conventional oil and gas exploration.

United States

Linc Energy has over 296,000 acres of coal lease holdings across the states of Alaska, Montana, North Dakota and Wyoming. Work is currently underway to identify suitable sites for UCG trial projects.

Uzbekistan

Linc Energy has acquired 91.6 per cent of Yerostigaz, the only commercial UCG operation in the world. The acquisition provides Linc Energy with access to commercial scale operational knowledge about UCG.

Vietnam

Linc Energy has entered into a business cooperation works contract with VINACOMIN (Vietnam National Coal Minerals Industries Group) and Japanese company Marubeni Corporation, to commence the Tonkin Project in the Red River Delta. Additional stages of this project, if feasible, would use UCG to power over six million Vietnamese households.



Related information sheets

Overview of Underground Coal Gasification

Overview of Gas to Liquids

UCG, GTL and the Environment

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