

Our Australian Resources & Tenements

03 Corporate Series



This information sheet provides details about Linc Energy's coal, oil and gas interests in Queensland and South Australia.

CORPORATE SERIES

UCG SERIES

GTL SERIES

ENVIRONMENT SERIES



Coal, oil and gas

Linc Energy's business requires an active exploration program to identify suitable resources for Underground Coal Gasification (UCG). Coal that is suitable for UCG is deep underground and is generally unsuitable for extraction by traditional methods.

Securing coal resources for UCG is fundamental to Linc Energy's business model and success. By building a diverse and extensive portfolio of coal deposits, Linc Energy aims to ensure it has sufficient coal resources to sustain UCG operations into the future.

In cases where coal of export quality is identified and is suitable for traditional mining, Linc Energy will look to monetise those resources to provide

additional funding to support its core business of UCG and Gas to Liquids (GTL).

Through its merger with SAPEX Limited, Linc Energy also has interests in conventional oil and gas and coal seam gas exploration in South Australia.

Tenements

State governments have a system of allocating permits or licences over areas of land in relation to resources. These are called tenements and are an exclusive right given to a person or company to explore for, or exploit, a mineral, oil or gas resource.

Tenements are usually split into two broad types:

1. Exploration tenements, which allow you only to explore for a resource (usually a licence or permit).

2. Production tenements, which allow commercial scale extraction of a resource (usually a lease).

Tenements are generally split into either mineral rights (coal, metals and materials, usually mined), or petroleum rights, (oil and gas). UCG rights are issued through the minerals system in Queensland and the petroleum system in South Australia.

Linc Energy has extensive mineral and petroleum exploration tenements across Queensland and South Australia. Visit Linc Energy's website for the current list of tenements and associated maps.

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Working with stakeholders

State Governments

To obtain an exploration tenement, Linc Energy must complete the relevant State Government application process. Once an application for a tenement has been granted, regular reporting of the exploration activities undertaken upon that tenement must occur.

For Queensland tenements, Linc Energy works closely with the Queensland Government Department of Employment, Economic Development and Innovation (includes the Department of Mines and Energy as of March 2009).

For South Australian tenements, a close working relationship has been established with the Department of Primary Industries and Resources of South Australia (PIRSA).

Landowners

Drilling and exploration for further understanding of what lies beneath the surface of granted tenements often occurs on privately-owned or leasehold land.

Linc Energy works closely with landowners and the traditional owners of the land to ensure all parties are treated with respect and in accordance with each state government's Notice of Entry requirements.



Extra resources

Visit Linc Energy's website for the latest list of granted tenements and associated maps.

About Linc Energy

Linc Energy is an Australian energy company which listed on the Australian Securities Exchange (ASX) in May 2006 and the OTCQX in December 2007. Through the unique combination of Underground Coal Gasification (UCG) and conventional Fischer-Tropsch technology to produce Gas to Liquids (GTL), Linc Energy is developing a significant energy business based on the production of cleaner energy solutions for the future.

Related information sheets

About Linc Energy

Stakeholder Engagement

Overview of Underground Coal Gasification

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