

12 November 2007

## **SAPEX REACHES ENVIRONMENTAL MILESTONE**

SAPEX is pleased to advise that its Statements of Environmental Objectives (SEOs) for Geophysical Operations and for Drilling Operations in the Arckaringa Basin have been finalised and gazetted by the SA Government.

The SEOs are the necessary pre-cursor before the company can undertake any field activities such as seismic surveys and drilling under the Petroleum Act.

The approval of the SEOs is the culmination of months of work by the consultants RPS Ecos, who prepared Environmental Impact Reports over the basin prior to formulating the SEOs. The drafts were subject to extensive public consultation, facilitated by the Minerals and Energy Resources Division of PIRSA prior to their gazettal.

SAPEX continues its preparation to undertake detail and regional seismic surveys, drilling core holes for gas in coal analysis to be followed by petroleum exploration drilling.

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