

2 October 2008

The Manager
Company Announcements Office
Australian Securities Exchange
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Court Order Approving Schemes Lodged With ASIC

SAPEX Limited (**SAPEX**) wishes to advise that a copy of the Supreme Court of South Australia's order approving the share scheme of arrangement between SAPEX and its ordinary shareholders and the option scheme of arrangement between SAPEX and the holders of options to subscribed for SAPEX ordinary shares was lodged today with the Australian Securities and Investments Commission.

Pursuant to section 411(10) of the Corporations Act the schemes are now legally effective.

Yours faithfully
SAPEX Limited



Andrew J Andrejewskis
Managing Director